

**BROOKSTONE
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR 2018
PREPARED JANUARY 5, 2018**

**BROOKSTONE
COMMUNITY DEVELOPMENT DISTRICT
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**BROOKSTONE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Adopted Budget FY 2018	Change	Amended Budget FY 2018
REVENUES			
Developer contribution	\$ 418,175	\$ (318,610)	\$ 99,565
Total revenues	<u>418,175</u>	<u>(318,610)</u>	<u>99,565</u>
EXPENDITURES			
Professional & administrative			
Supervisors	12,000	(4,000)	8,000
Management/accounting/recording	15,000	30,000	45,000
DSF accounting/assessment collections ¹	-	4,125	4,125
Legal	25,000	(8,000)	17,000
Engineering	25,000	(21,500)	3,500
Audit	5,500	-	5,500
Arbitrage rebate calculation	1,200	(450)	750
Dissemination agent ²	5,000	(4,000)	1,000
Trustee	5,000	500	5,500
Telephone	50	150	200
Postage	150	350	500
Printing & binding	100	400	500
Legal advertising	2,500	(1,300)	1,200
Annual special district fee	175	-	175
Insurance	5,500	-	5,500
Contingencies/bank charges	-	500	500
Website	900	(285)	615
Office supplies	100	(100)	-
Assessment administration	5,000	(5,000)	-
Miscellaneous charges	5,000	(5,000)	-
Landscape maintenance materials	150,000	(150,000)	-
Landscape improvements	50,000	(50,000)	-
Irrigation- repair and maintenance	15,000	(15,000)	-
Water- reclaimed or otherwise	15,000	(15,000)	-
Streetlights- repair and maintenance	15,000	(15,000)	-
Stormwater repair and maintenance	15,000	(15,000)	-
Electric	30,000	(30,000)	-
Lake maintenance	15,000	(15,000)	-
Total expenditures	<u>\$ 418,175</u>	<u>\$ (318,610)</u>	<u>\$ 99,565</u>

¹ \$5,500 per bond issuance.

² \$1,000 per bond issuance.

**BROOKSTONE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 8,000
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. The District anticipates six meetings during this fiscal year.	
Management/accounting/recording	45,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
DSF accounting/assessment collections	4,125
Legal	17,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	3,500
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent ²	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	1,200
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	615
Total expenditures	<u><u>\$ 99,565</u></u>